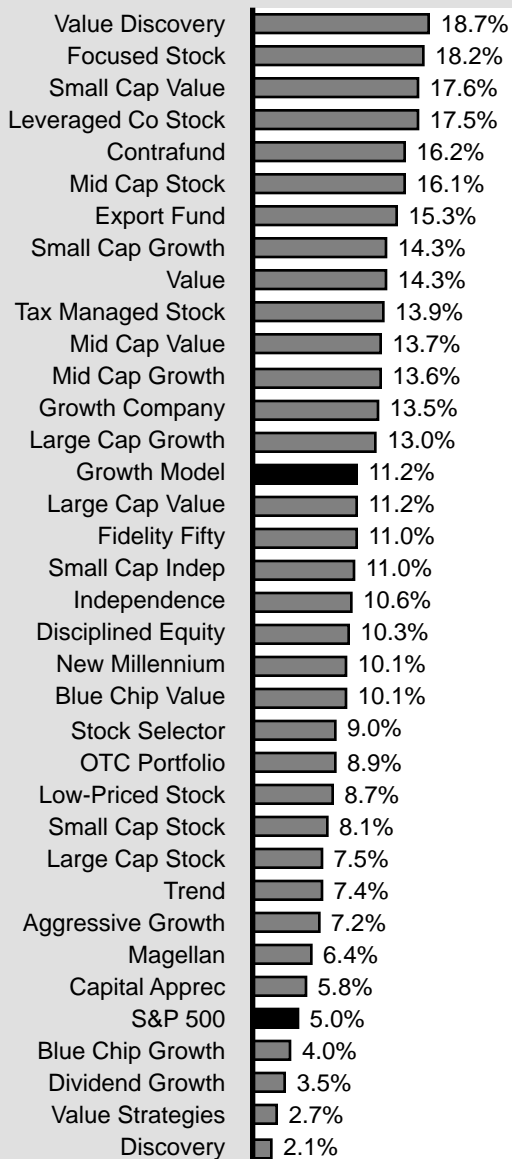


Year-End Review

It's not the stuff that bull markets are usually made of. A major supply crunch for oil and natural gas, rising short-term interest rates, a big increase in the rate of inflation, a stubbornly high trade deficit, and a fight for survival in the auto and airline sectors.

YEAR-END REVIEW - *Continued on page 2*

2005 GROWTH FUND PERFORMANCE

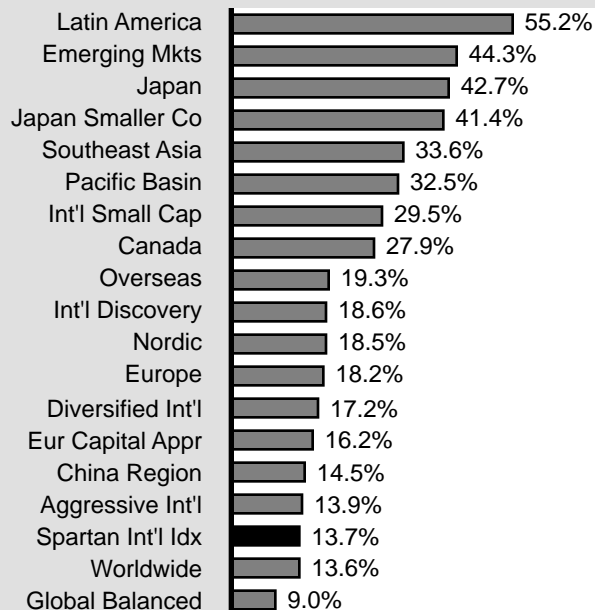


Switches for Income Model, VIP Income, Unique Opportunities

On Tuesday, 1/17, our Income Model will sell **Short-Term Bond** (450/FSHBX) and buy **Balanced** (304/FBALX). The resulting mix will be roughly 18% **Balanced**, 20% **Asset Manager Income**, 39% **Ultra-Short**, 23% **Floating Rate**. We are increasing the model's equity exposure to position it for a new long-term performance goal of 7% per year. Our VIP Income Model will sell **VIP Money Market** and buy **VIP Balanced**.

Also on 1/17, our Unique Opportunities Model will sell **Europe** (301/FIEUX), investing half the proceeds in **Pacific Basin** (302/FPBFX), and the other half in **Natural Resources** (514/FNARX). The resulting mix will be roughly 23% **Natural Resources**, 20% **Pacific Basin**, 24% **Convertible Securities**, and 33% **Value**. Relative to Europe, Asia's economic growth seems more likely to surprise on the upside in the coming quarters. Also, we expect the energy sector to outperform again in the coming year – although it's unlikely the strong gains of 2005 will be repeated.

2005 INTERNATIONAL PERFORMANCE



Nevertheless, the things that mattered to investors stayed right on track in 2005, surprising those who expected worse. Productivity growth was strong despite the increase in hiring, and GDP saw a boost as business spending picked up. Corporate earnings growth continued to exceed expectations, reducing the market's aggregate P/E ratio even as investment gains were logged.

Foreign funds outflanked their domestic cousins, thanks to several notable events. Japan's limping economy hit full stride as consumer spending gained strength and prices firmed enough to declare victory on the deflation front. China found a way to defuse political tension with trade partners while mostly preserving the status quo. And rising short-term interest rates strengthened the dollar, giving a boost to many export-driven economies.

It was a good year to be in Fidelity's actively

managed stock funds. More than three-quarters of the domestic growth lineup finished ahead of the S&P 500 index, and a similar share of international funds exceeded the return of the EAFE index.

DOMESTIC GROWTH FUNDS

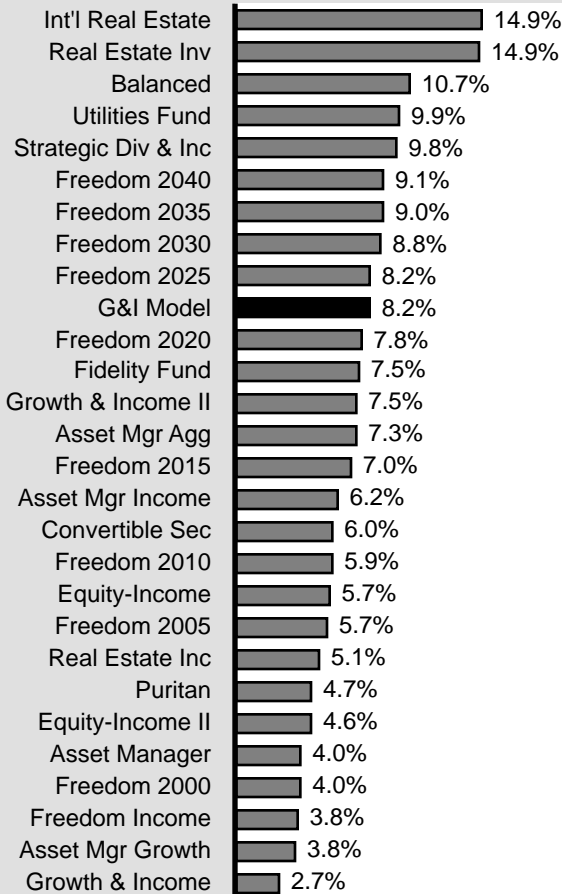
Value Discovery topped the domestic growth group. With a theme similar to **Contrafund**, manager Scott Offen saw signs of improvement in companies that sell at a discount relative to their peers. Good stock picks, small size, and an overweighted energy position worked to his advantage in 2005.

Small Cap Value also did well. Kathy Lieberman put a heavy emphasis on cyclicals, which helped as the economy surprised on the upside. Going forward, the flat yield curve could be a risk factor for the fund – although at this point bank lending has yet to show any signs of a big slowdown.

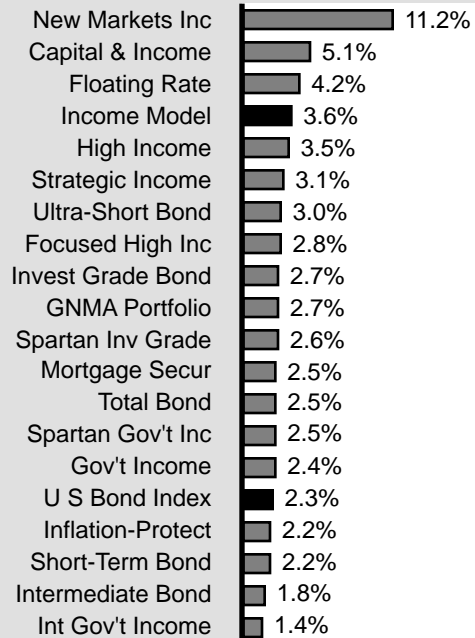
Leveraged Company Stock's Thomas Soviero reaped the rewards of a 35-40% weighting in energy stocks, a position that was established more than a year ago. Higher interest rates would normally spell trouble for heavily indebted companies, but so far Soviero has avoided the industry groups with the biggest problems.

Contrafund's Will Danoff proved once again that size is not a barrier to achieving great returns. At \$55 billion, his fund is now Fidelity's largest stock portfolio. A heavy bet on overseas stocks and

2005 G & I, REAL ESTATE, & ASSET ALLOCATION PERFORMANCE



2005 BOND FUND PERFORMANCE



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a solid domestic lineup made for outstanding results while keeping overall risk similar to the S&P 500.

Value, one of our favorites for 2005, finished in the upper third percentile. The dollar's unexpected strength may have held it back a little, but robust merger and acquisition activity made for a good year nevertheless. Rich Fentin increased his exposure to cheap growth stocks throughout the year – so much so that technology and health care now account for one-third of assets.

Low-Priced Stock slipped down in rank. Joel Tillinghast did well considering his overweighted position in consumer stocks. Most likely he was helped by a heavy foreign weighting.

Our Growth Model benefited from a heavy focus on value. An early move into **Small Cap Value** helped us most, whereas **Equity-Income** provided a modest advantage over the S&P 500.

INTERNATIONAL FUNDS

Latin America rose in tandem with the rally in natural resources, and was helped by continuing demand for consumer goods in the U.S. Gains in this market may have been magnified somewhat by a flood of capital chasing a relatively limited number of quality stocks.

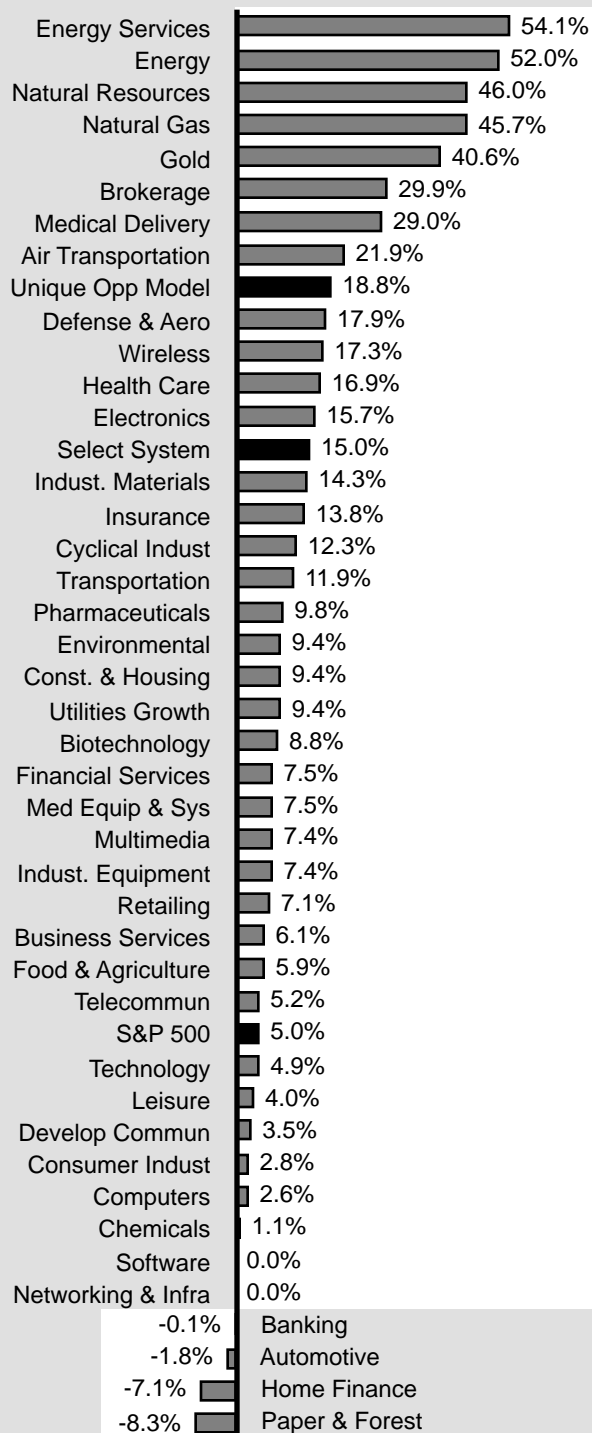
The rise of Korea as a heavyweight in consumer goods helped **Emerging Markets**, which has over 20% of its assets invested in the country. A rebound in the global economy boosted its other holdings.

Japan and **Japan Smaller Companies** logged robust gains as a strong rally marked the end of the country's long-running bear market. The big story

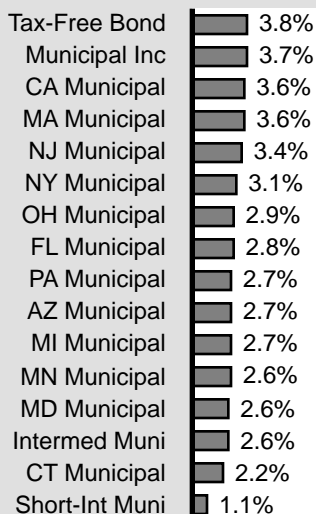
was the yen, which has been falling against the dollar without any intervention by the Bank of Japan. The energy crunch was actually a plus, because it

YEAR-END REVIEW - Continued on page 8

2005 SELECT FUND PERFORMANCE



2005 MUNI BOND FUND PERFORMANCE



GUIDE TO FIGURES LISTED ON PAGES 4 AND 5

Gain/loss percentages are for prior month's close (annualized for periods over a year). Reinvested distributions are assumed, with no adjustment for loads. Size figures are for the beginning of the prior month, in millions. Dividend Yield is based on actual dollars posted to accounts, not the SEC yield that Fidelity must quote. Risk is based on standard deviation of daily gains and losses over a one-year period, relative to the S&P 500. Fee: **0.75(90)** indicates a 0.75% redemption fee on shares held less than 90 days. As of September, 2003, all retail Fidelity funds are no-load. If a fund is closed to new investors, we will list it as such in the Fee column. Fund ratings: **B ******* is for a favorite buy, **B ****** means buy, **H ***** means hold for the long run, **S **** means reduce to below 5% of holdings, **S *** means sell and move to a buy-rated fund within the same asset class. Upgrades and downgrades are indicated by ↑ and ↓.

DECEMBER PERFORMANCE						2005	One Mth	Three Mth	One Year	3-Yr Rate	5-Yr Rate	10-Yr Rate
Fund Name (Code/Symbol)	Rating	Risk	Payout	NAV	Size							
Aggressive Gth (324/FDEGX)	H***	1.40		17.80	4348.9	7.2	1.8	2.5	7.2	16.7	-13.2	3.8
Blue Chip Gth (312/FBGRX)	H***	0.99	0.10/43.75	43.16	22577.1	4.0	0.1	2.8	4.0	11.3	-3.0	6.6
Blue Chip Value (1271/FBCVX)	B****	1.07	0.20/13.52	13.50	204.7	10.1	1.1	3.5	10.1			
Capital Apprec (307/FDCAX)	H***	1.23	2.46/25.31	25.10	7283.7	5.8	0.8	1.8	5.8	21.3	5.4	10.2
Contrafund (22/FCNTX)	B****	1.02	1.19/65.45	64.76	58486.3	16.2	1.3	3.8	16.2	19.6	6.2	12.0
Discovery (339/FDSVX)	S**	0.95	0.06/11.49	11.41	438.8	2.1	0.5	2.5	2.1	10.6	0.6	
Disc Equity (315/FDEQX)	H***	1.13	0.18/28.19	27.71	6082.8	10.3	-0.2	1.8	10.3	16.2	1.9	9.3
Dividend Gth (330/FDGFY)	H***	0.96	0.43/28.85	28.79	16565.3	3.5	0.6	3.4	3.5	10.6	0.7	11.1
Export Fund (332/FEXPX)	B****	1.12	0.75/21.52	21.24	3836.5	15.3	0.8	6.2	15.3	20.2	7.3	15.7
Fidelity Fifty (500/FFTYX)	H***	1.23	0.17/22.95	22.73	877.2	11.0	1.2	4.8	11.0	12.8	4.7	11.2
Focused Stock (333/FTQGX)	H***	1.39	0.04/11.95	11.90	130.1	18.2	1.2	1.4	18.2	18.9	-2.5	
Growth Company (25/FDGRX)	H***	1.30		63.63	26818.3	13.5	1.9	6.1	13.5	21.6	-2.2	10.3
Independence (73/FDFFX)	H***	1.21	see page 8	19.65	4655.8	10.6	1.2	3.8	10.6	15.1	-1.3	9.3
Large Cap Growth (763/FSLGX)	H***	1.34	0.24/11.47	11.36	126.2	13.0	0.3	3.9	13.0	17.7		
Large-Cap Stock (338/FLCSX)	B****	1.01	0.06/15.74	15.61	664.3	7.5	0.7	4.5	7.5	12.7	-2.0	7.6
Large Cap Value (708/FLSVX)	B****	1.14	0.37/13.17	13.13	482.4	11.2	0.5	1.3	11.2	18.1		
Lev Co Stock (122/FLVCX)	B****	1.51	see page 8	26.02	3453.5	17.5	1.8	1.9	17.5	42.1	23.8	
Low-Priced Stock (316/FLPSX)	H***	1.00	1.21/40.93	40.84	36517.2	8.7	1.8	1.8	8.7	23.2	17.3	16.2
Magellan (21/FMAGX)	H***	1.02	3.70/106.31	106.44	51336.5	6.4	2.0	4.0	6.4	12.6	-0.8	7.4
Mid Cap Growth (793/FSMGX)	H***	1.49	0.15/13.25	13.11	199.9	13.6	0.6	2.9	13.6	22.9		
Mid Cap Stock (337/FMCSX)	H***	1.33	0.60/26.52	26.57	9684.2	16.1	2.3	4.9	16.1	19.0	1.3	13.0
Mid Cap Value (762/FSMVX)	H***	1.24	0.97/15.06	15.05	282.4	13.7	1.1	1.6	13.7	22.7		
New Millennium (300/FMILX)	H***	1.43		34.89	3410.7	10.1	2.3	3.2	10.1	16.4	0.7	14.8
OTC Portfolio (93/FOCPX)	H***	1.28		37.79	8208.7	8.9	0.3	5.0	8.9	17.0	-1.4	8.4
Small Cap Gth (1388/FCPGX)	H***	1.32	0.045/13.23	12.86	279.5	14.3	-1.0	0.8	14.3			
Small Cap Indep (336/FDSCX)	H***	1.29	1.41/20.61	20.48	1768.6	11.0	1.1	1.1	11.0	19.9	7.7	8.9
Small Cap Stock (340/FSLCX)	H***	1.23	0.64/18.50	18.30	4289.7	8.1	1.2	1.7	8.1	21.6	10.0	
Small Cap Value (1389/FCPVX)	H***	1.26	0.103/12.85	12.75	726.5	17.6	0.7	3.5	17.6			
Stock Selector (320/FDSSX)	H***	1.03	0.12/25.09	24.74	800.1	9.0	0.0	3.7	9.0	15.1	0.6	7.6
Tax Mgd Stock (343/FTXMX)	B****	1.26	0.05/12.80	12.67	60.0	13.9	0.5	1.7	13.9	17.3	1.2	
Trend (5/FTRNX)	H***	1.02	0.41/58.17	57.22	877.1	7.4	0.4	3.0	7.4	14.9	1.0	6.0
Value (39/FDVLX)	B****	1.08	5.57/75.73	75.88	13896.4	14.3	1.7	4.2	14.3	23.0	13.7	12.2
Value Discovery (832/FVDFX)	B****	1.18	0.13/15.69	15.65	258.2	18.7	2.2	4.3	18.7	20.8		
Value Strategies (14/FLSXX)	H***	1.36	7.163/31.31	31.28	171.4	2.7	1.8	4.7	2.7	24.0	9.7	
GROWTH & INCOME FUNDS:												
Balanced (304/FBALX)	B****	0.83	0.16/18.72	18.76	15999.1	10.7	1.7	3.0	10.7	16.3	8.1	10.6
Convertible Sec (308/FCVXS)	B****	0.82	0.15/22.62	22.46	1753.8	6.0	2.1	0.2	6.0	14.5	5.3	11.9
Equity-Income (23/FEQIX)	B****	0.97	1.79/52.99	52.78	26088.7	5.7	0.5	3.0	5.7	15.2	3.8	9.5
Equity-Income II (319/FEQTX)	B****	1.03	1.81/23.09	22.86	12250.6	4.6	0.3	2.0	4.6	15.1	3.7	9.6
Fidelity Fund (3/FFIDX)	H***	0.99	0.07/32.10	31.82	9671.0	7.5	1.1	3.9	7.5	13.9	0.4	8.8
Growth & Income (27/FGRIX)	B****	0.92	3.37/34.96	34.40	31527.1	2.7	-0.4	1.8	2.7	10.3	-0.1	8.0
Growth & Inc II (361/FGRTX)	B****	1.03	0.18/10.28	10.16	190.0	7.5	-0.1	3.1	7.5	11.9	1.1	
Puritan (4/FPURX)	B****	0.63	0.25/18.72	18.73	24180.4	4.7	0.6	2.2	4.7	11.8	5.0	8.8
Strategic Div & Inc (1329/FSDIX)	B****	0.86	0.189/12.22	12.16	797.6	9.8	1.0	2.7	9.8			
Utilities (311/FUIX)	B****	1.14	0.08/14.90	14.67	1045.1	9.9	-0.9	-3.2	9.9	17.2	0.0	6.6
SELECT FUNDS:												
Air Transportation (34/FSAIX)	H***	1.40	0.72/40.28	40.35	64.5	21.9	3.7	10.4	21.9	23.7	3.4	12.1
Automotive (502/FSAVX)	S**	1.30	0.07/33.94	34.14	14.1	-1.8	3.7	-2.8	-1.8	14.7	11.6	7.1
Banking (507/FSRBX)	H***	1.08	3.18/35.77	35.65	393.8	-0.1	-0.4	5.2	-0.1	13.8	6.5	12.4
Biotechnology (42/FBIOX)	H***	2.07		62.70	1671.8	8.8	2.3	5.1	8.8	17.4	-6.3	10.4
Brokerage (68/FSLBX)	B****	1.25	3.62/69.77	68.95	997.2	29.9	1.7	11.3	29.9	26.0	8.5	19.7
Business Ser (353/FBSOX)	H***	1.03	0.29/16.45	16.48	45.1	6.1	0.2	5.5	6.1	15.3	4.2	
Chemicals (69/FSCHX)	S**	1.59	1.63/66.42	66.69	125.8	1.1	3.4	5.7	1.1	22.0	13.0	10.4
Computers (7/FDCPX)	H***	1.57		36.08	561.0	2.6	-0.8	1.5	2.6	17.8	-7.2	8.4
Const & Housing (511/FSHOX)	S**	2.03	0.04/48.74	47.16	284.5	9.4	0.4	-0.2	9.4	26.5	17.3	14.4
Consumer Indust (517/FSCPX)	S**	1.11	0.26/25.56	25.10	45.8	2.8	-0.2	4.5	2.8	11.6	2.3	8.3
Cyclical Indust (515/FCYIX)	H***	1.36	1.00/19.34	19.57	59.1	12.3	1.8	4.7	12.3	24.1	9.3	
Defense & Aero (67/FSDAX)	H***	1.20	3.30/73.38	73.19	789.8	17.9	2.9	1.4	17.9	24.8	12.9	14.7
Develop Commn (518/FSDCX)	H***	1.59		20.01	449.4	3.5	1.4	2.3	3.5	26.6	-7.5	8.1
Electronics (8/FSELX)	B****	1.73		43.73	2673.3	15.7	0.1	3.4	15.7	21.5	-5.4	12.1
Energy (60/FSENX)	B****	2.36	1.81/47.86	46.76	2229.1	52.0	2.7	-2.8	52.0	35.0	13.9	15.5
Energy Services (43/FSSEX)	H***	2.67		65.74	1332.4	54.1	3.3	2.6	54.1	30.8	11.9	17.9
Environmental (516/FSLEX)	H***	1.25		15.64	17.8	9.4	1.1	-0.5	9.4	14.9	2.8	2.6
Financial Services (66/FIDSX)	H***	1.05	3.97/114.12	115.09	501.0	7.5	1.0	7.3	7.5	16.0	4.7	13.4
Food & Agriculture (9/FDFAX)	S**	0.86	2.73/50.80	50.65	126.8	5.9	1.1	1.9	5.9	11.8	5.4	8.7
Gold (41/FSAGX)	H***	2.38	2.42/32.48	33.24	939.1	40.6	8.9	17.5	40.6	18.8	28.0	7.3
Health Care (63/FSPHX)	H***	1.02	13.75/137.78	136.09	2316.4	16.9	1.0	3.2	16.9	13.8	0.5	11.3
Home Finance (98/FSVLX)	S**	1.19	7.59/51.77	50.87	319.3	-7.1	0.4	4.9	-7.1	12.9	6.7	12.0
Indust Equip (510/FSCGX)	H***	1.33	1.22/26.82	26.82	44.9	7.4	0.6	3.5	7.4	19.7	5.5	9.5
Indust Materials (509/FSDPX)	H***	1.49	0.69/43.37	44.11	125.5	14.3	3.8	8.6	14.3	24.8	16.2	9.2
Insurance (45/FSPCX)	H***	1.14	1.55/68.28	68.38	240.8	13.8	-0.8	5.3	13.8	17.8	8.0	16.2
Leisure (62/FDLSX)	H***	1.19	1.68/78.50	78.37	207.2	4.0	1.2	6.3	4.0	20.1	7.1	12.1
Medical Delivery (505/FSHCX)	B****	1.21	1.01/55.09	54.56	1610.5	29.0	2.2	4.2	29.0	34.7	16.0	12.0
Medical Equip/Sys (354/FSMEX)	H***	0.94	0.84/25.06	24.33	1209.2	7.5	-1.3	0.4	7.5	19.0	9.6	
Multimedia (503/FBMPX)	B****	1.09	0.79/48.32	47.77	103.9	7.4	-0.2	5.7	7.4	16.8	6.6	10.6
Natural Gas (513/FSNGX)	B****	2.78	1.84/39.87	38.82	1765.2	45.7	3.7	-4.5	45.7	38.0	12.9	15.7
Nat Resources (514/FNARX)	B****	2.27	0.70/24.76	24.25	621.9	46.0	3.6	-0.3	46.0	32.7	12.8	
Networking/Infra (912/FNINX)	B****	1.70		2.35	97.3	0.0	0.9	3.1	0.0	16.4	-16.9	
Paper & Forest (506/FSFPX)	S**	1.56	0.11/29.80	30.37	36.2	-8.3	3.1	10.7	-8.3	5.7	4.2	5.7
Pharmaceuticals (580/FPHAX)	H***	1.05	0.01/9.92	9.92	109.5	9.8	2.5	1.8	9.8	10.9		
Retailing (46/FSRPX)	S**	1.52	4.40/49.44	48.78	77.8	7.1	-0.4	5.1	7.1	17.7	5.2	11.6
Software (28/FSCSX)	H***↓	1.37		52.49	646.9	0.0	1.2	1.4	0.0	13.3	0.7	12.5
Technology (64/FSPTX)	B****	1.38		63.15	1912.6	4.9	-0.9	2.6	4.9	18.9	-6.5	9.6
Telecom (96/FSTCX)	B****	1.14	0.26/39.44	38.75	356.7	5.2	-0.7	2.8	5.2	15.8	-4.6	4.4
Transportation (512/FSRFY)	H***	1.52	0.76/46.28	46.68	123.3	11.9	0.7	7.6	11.9	25.2	11.7	13.7
Utilities Growth (65/FSUTX)	H***	1.10	0.80/43.78	43.10	284.3	9.4	-0.9	-2.2	9.4	19.8	-1.4	7.8
Wireless (963/FWRLX)	B****	1.19		6.84	485.1	17.3	0.0	1.0	17.3	41.2	-3.8	

DECEMBER PERFORMANCE							Div.	One	Three	One	3-Yr	5-Yr
Fund Name (Code/Symbol)	Rating	Risk	Payout	NAV	Size	Yield	2005	Mth	Mth	Year	Rate	Rate
Aggressive Int'l (335/FIVFX)	H***	1.04	2.00/16.57	16.99	679.9		13.9	6.2	7.3	13.9	21.5	7.8
Canada (309/FICDX)	B****	1.20	0.17/41.99	43.13	1914.5		27.9	4.7	3.1	27.9	34.0	15.8
China Region (352/FHKCX)	H***	0.95	0.22/18.74	19.30	421.5		14.5	4.3	3.6	14.5	22.9	7.1
Diversified Int'l (325/FDIVX)	H***	0.95	1.01/31.80	32.54	31025.8		17.2	5.3	5.2	17.2	25.9	9.5
Emerging Mkts (322/FEMKX)	H***	1.28	see page 8	18.44	1689.6		44.3	7.7	11.8	44.3	38.2	19.1
Europe (301/FIEUX)	H***	1.05	4.27/35.03	35.97	2623.7		18.2	5.7	3.2	18.2	30.8	7.0
Europe Cap Appr (341/FECAX)	H***	1.07	2.92/21.45	22.02	485.2		16.2	5.4	3.6	16.2	22.8	6.5
Global Balanced (334/FGBLX)	B****	0.68	1.81/20.96	21.06	200.8		9.0	1.8	2.5	9.0	17.2	6.8
Int'l Discovery (305/FIGRX)	B****	0.99	1.705/30.46	31.66	4219.3		18.6	6.1	5.5	18.6	26.5	8.5
Int'l Small Cap (818/FISMX)	B****	1.06	3.03/25.78	26.97	2153.6		29.5	8.2	6.5	29.5	44.5	
Int'l Small Cap Opp (1504/FSCOX)	B****		0.003/11.82	12.56	276.3			11.0	16.0			
Japan (350/FJPNX)	H***	1.72	0.03/16.36	18.23	1308.3		42.7	14.1	21.4	42.7	29.4	5.9
Japan Smaller Co (360/FJSCX)	H***	1.64	0.85/14.85	16.82	1533.6		41.4	18.5	27.1	41.4	40.6	17.6
Latin America (349/FLATX)	H***	2.13	see page 8	31.98	1691.0		55.2	2.3	7.0	55.2	53.7	22.0
Nordic (342/FNORX)	H***	1.23	2.84/29.54	29.87	182.9		18.5	5.7	-1.0	18.5	29.7	5.2
Overseas (94/FOSEFX)	H***	1.08	0.57/39.92	41.61	5002.0		19.3	6.8	9.0	19.3	25.0	4.7
Pacific Basin (302/FPBFX)	B****	1.13	0.50/24.21	25.67	720.0		32.5	9.4	13.8	32.5	28.0	9.1
Southeast Asia (351/FSEAX)	H***	1.15	see page 8	21.21	870.5		33.6	7.4	10.9	33.6	32.2	14.6
Worldwide (318/FWWFX)	H***	0.98	1.14/19.30	19.57	1233.1		13.6	3.8	6.3	13.6	20.8	6.1
INDEX AND ASSET ALLOCATION:												
Four-In-One Index (355/FFNOX)	H***	0.83	0.45/26.46	26.34	1050.8		6.5	1.0	2.3	6.5	15.3	3.0
NASDAQ Comp (1282/FNCMX)	H***↑	1.23	0.17/30.43	29.78	117.3		1.9	-1.2	2.6	1.9		
Spart Ext Mkt Idx (398/FSEMXX)	H***	1.22	0.39/35.19	34.74	1354.4		10.0	0.5	2.7	10.0	22.8	6.7
Spart Int'l Index (399/FSIIX)	B****	1.02	0.52/35.84	35.73	1142.8		13.7	5.1	4.3	13.7	23.5	4.4
Spart 500 Index (317/FSMXX)	H***	1.00	0.93/87.40	86.02	7234.5		4.9	0.0	2.1	4.9	14.3	0.4
Spart Total Mkt Idx (397/FSTMX)	B****	1.03	0.42/35.20	34.66	1974.0		6.4	0.1	2.2	6.4	16.1	2.0
Asset Manager (314/FASMX)	H***	0.52	0.51/16.09	16.05	10134.4		4.0	1.0	2.5	4.0	8.7	2.6
Asset Mgr Agg (347/FAMRX)	H***	1.13	0.06/12.14	12.08	412.1		7.3	1.5	3.8	7.3	21.0	-0.6
Asset Mgr Gth (321/FASGX)	H***	0.71	see page 8	15.08	3301.4		3.8	0.9	2.9	3.8	10.3	1.4
Asset Mgr Inc (328/FASIX)	B****	0.38	0.34/12.74	12.83	1799.3		6.2	1.2	1.9	6.2	8.9	5.4
Freedom 2000 (370/FFBFX)	B****	0.28	0.28/12.22	12.21	1578.0		4.0	0.6	1.5	4.0	5.9	3.1
Freedom 2005 (1312/FFVFX)	B****	0.47	0.23/11.14	11.12	383.9		5.7	1.0	2.2	5.7		
Freedom 2010 (371/FFFCX)	B****	0.50	0.28/14.08	14.05	9788.3		5.9	1.1	2.2	5.9	10.0	3.5
Freedom 2015 (1313/FFVFX)	B****	0.60	0.21/11.58	11.55	1748.2		7.0	1.3	2.7	7.0		
Freedom 2020 (372/FFDFX)	B****	0.72	0.25/14.76	14.71	11970.7		7.8	1.3	3.0	7.8	13.8	3.0
Freedom 2025 (1314/FFTWX)	B****	0.76	0.20/12.00	11.96	1367.5		8.2	1.4	3.2	8.2		
Freedom 2030 (373/FFFEEX)	B****	0.83	0.23/15.08	15.02	7173.0		8.8	1.5	3.5	8.8	15.6	2.4
Freedom 2035 (1315/FFTHX)	B****	0.84	0.20/12.28	12.23	741.2		9.0	1.5	3.6	9.0		
Freedom 2040 (718/FFFFX)	B****	0.87	0.15/8.87	8.83	2973.1		9.1	1.6	3.6	9.1	16.8	2.0
Freedom Income (369/FFFAX)	B****	0.26	see page 8	11.37	2055.1		3.8	0.6	1.3	3.8	5.0	3.4
Real Estate Income (833/FRIFX)	H***	0.27	0.36/11.49	11.51	621.1		5.1	0.5	0.8	5.1		
Real Estate (303/FRESX)	S**	1.51	1.28/31.30	31.16	5791.1		14.9	1.3	3.6	14.9	27.3	19.0
Int'l Real Estate (1368/FIREX)	H***	0.98	0.12/12.59	12.89	171.4		14.9	8.1	6.2	14.9		
TAXABLE BOND FUNDS:												
Capital & Income (38/FAGIX)	H***	0.31	0.032/8.36	8.37	5312.7	6.22	5.1	1.5	1.2	5.1	18.1	9.3
Floating Rate (814/FFRHX)	B****	0.06		9.95	2505.7	5.36	4.2	0.4	1.1	4.2	5.0	
Focused High Inc (1366/FHIFX)	H***	0.2 Est		9.99	38.0	5.77	2.8	0.8	1.0	2.8		
GNMA Portfolio (15/FGMNX)	H***	0.23	0.05/10.86	10.85	3831.1	4.38	2.7	1.0	0.8	2.7	3.0	5.0
Gov't Income (54/FGOVX)	H***	0.29	0.027/10.13	10.12	5474.6	3.75	2.4	0.9	0.6	2.4	2.7	5.1
High Income (455/SPHIX)	H***	0.25	0.032/8.78	8.78	3317.1	6.76	3.5	1.0	1.5	3.5	13.1	6.9
Inflation-Protected (794/FINPX)	H***	0.48	0.39/10.88	11.00	1628.0	1.69	2.2	1.1	0.0	2.2	6.0	
Intermed Bond (32/FTHRX)	H***	0.22	0.01/10.29	10.29	7456.9	4.03	1.8	0.6	0.6	1.8	3.3	5.5
Intermed Gov't Inc (452/FSTGX)	H***	0.22	0.025/10.04	10.03	839.7	3.66	1.4	0.6	0.4	1.4	1.9	4.7
Invest Grade Bond (26/FBNDX)	H***	0.28	see page 8	7.37	7424.8	4.20	2.7	1.0	0.7	2.7	4.0	5.9
Mortgage Securities (40/FMSFX)	H***	0.23		11.06	1774.4	4.51	2.5	0.8	0.6	2.5	3.5	5.4
New Markets Inc (331/FNMIX)	H***	0.49	see page 8	14.43	1673.6	6.10	11.2	1.9	1.8	11.2	17.9	14.5
Short-Term Bond (450/FSHBX)	H***	0.12		8.86	5132.8	3.99	2.2	0.4	0.7	2.2	2.5	4.4
Spart Gov't Inc (453/SPGVX)	H***	0.28	0.03/10.91	10.90	839.0	3.91	2.5	0.9	0.6	2.5	3.0	5.4
Spart Invest Grade (448/FSIBX)	H***	0.27	see page 8	10.40	3078.8	4.26	2.6	0.9	0.7	2.6	4.2	6.2
Strategic Income (368/FSICX)	H***	0.25	see page 8	10.43	3446.2	5.20	3.1	1.2	0.8	3.1	10.2	9.3
Strategic Real Rtn (1505/FSRRX)	H***	0.5 Est	0.13/10.00	10.00	529.0			1.4				
Total Bond (820/FTBFX)	H***	0.25	0.01/10.42	10.42	461.5	4.40	2.5	0.9	0.6	2.5	4.6	
Ultra-Short Bond (812/FUSFX)	B****	0.05		10.02	867.3	4.12	3.0	0.3	0.9	3.0	2.0	
US Bond Index (651/FBIDX)	H***	0.28	0.007/10.91	10.90	5788.2	4.35	2.3	0.9	0.6	2.3	3.8	5.9
MUNICIPAL BOND FUNDS:												
AZ Municipal Inc (434/FSAZX)	H***	0.23	0.021/11.30	11.38	99.0	3.66	2.7	0.8	0.6	2.7	3.9	5.3
CA Municipal Inc (91/FCITFX)	H***	0.22	0.075/12.33	12.40	1561.8	4.23	3.6	0.8	0.4	3.6	4.5	5.3
CA Short-Int TF (1534/FCSTX)	B****	0.1 Est		10.04	21.1	3.12		0.5				
CT Municipal Inc (407/FICNX)	H***	0.22	0.105/11.37	11.40	433.9	4.02	2.2	0.7	0.6	2.2	3.6	5.1
FL Municipal Inc (427/FFLIX)	H***	0.22	0.145/11.41	11.45	505.0	4.05	2.8	0.8	0.7	2.8	4.1	5.3
Intermediate Muni (36/FLTMX)	H***	0.19	0.04/9.92	9.97	1946.4	3.97	2.6	0.7	0.7	2.6	3.9	5.2
MA Municipal Inc (70/FDMMX)	H***	0.23	0.15/11.81	11.89	1848.2	4.12	3.6	0.9	0.8	3.6	4.5	5.5
MD Municipal Inc (429/SMDMX)	H***	0.22		10.85	109.5	3.82	2.6	0.9	0.8	2.6	3.9	5.0
MI Municipal Inc (81/FMHTX)	H***	0.22	0.08/11.78	11.84	565.5	4.07	2.7	0.9	0.8	2.7	4.1	5.4
MN Municipal Inc (82/FMIX)	H***	0.20	0.035/11.36	11.42	346.2	4.03	2.6	0.8	0.6	2.6	3.9	5.0
Municipal Income (37/FHIGX)	H***	0.23	0.15/12.78	12.82	4688.2	4.23	3.7	0.8	0.7	3.7	4.8	5.9
NJ Municipal Inc (416/FNJHX)	H***	0.26	0.12/11.47	11.51	563.7	4.00	3.4	0.9	0.6	3.4	4.2	5.3
NY Municipal Inc (71/FTFMX)	H***	0.23	0.09/12.79	12.83	1427.9	3.94	3.1	1.0	0.7	3.1	4.3	5.6
OH Municipal Inc (88/FOHFX)	H***	0.23	0.165/11.62	11.66	427.8	4.13	2.9	0.9	0.7	2.9	4.3	5.5
PA Municipal Inc (402/FPXTX)	H***	0.21	0.073/10.77	10.80	307.7	4.03	2.7	0.8	0.7	2.7	4.0	5.2
Short-Int Municipal (404/FSTFX)	B****	0.11		10.20	1735.6	2.94	1.1	0.4	0.4	1.1	1.9	3.6
Tax-Free Bond (90/FTABX)	H***	0.24	0.03/10.67	10.74	355.9	3.94	3.8	0.9	0.8	3.8	4.9	

DECEMBER PERFORMANCE			2005	One Month	Three Month	One Year	3-Yr Rate	5-Yr Rate	10-Yr Rate
Indexes and Model Portfolios	Risk	Value							
Dow Jones Industrial	0.99	10717.50	1.8	-0.6	2.0	1.8	11.2	2.0	9.8
S&P 500	1.00	1248.29	5.0	0.1	2.1	5.0	14.4	0.6	9.1
NASDAQ	1.22	2205.32	2.1	-1.2	2.7	2.1	18.9	-1.8	8.2
Russell 2000	1.57	673.22	4.5	-0.5	1.1	4.5	22.1	8.2	9.3
Fidelity Monitor Income Model	0.06	80716.02	3.6	0.5	1.4	3.6	5.4	5.4	5.3
Fidelity Monitor G&I Model	0.68	156588.48	8.2	1.1	2.5	8.2	17.1	8.7	10.3
Fidelity Monitor Growth Model	1.04	171931.86	11.2	0.9	3.2	11.2	22.3	7.2	10.4
Fidelity Monitor Select System	1.13	316217.19	15.0	1.3	2.6	15.0	19.6	6.2	10.7
Fidelity Monitor Unique Opportunities	1.20	108605.62	18.8	3.7	3.7	18.8	27.1	15.3	

UNIQUE OPPORTUNITIES MODEL

This model aims for a long-term growth rate of 12% per year by emphasizing value and foreign opportunities.

FUND	NAV	SHARES	BALANCE
Natural Resources	\$24.25	763.028	\$18503.43
Pacific Basin	\$25.67	562.100	\$14429.11
Europe	\$35.97	392.878	\$14131.82
Conv. Securities	\$22.46	1168.880	\$26253.04
Value	\$75.88	465.053	\$35288.22

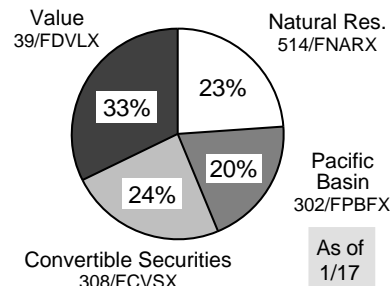
37% Foreign Holdings

Balance as of 12/30/05: **\$108605.62**

Balance at start of 2005: **\$91397.34**

PERFORMANCE

Partial Yr 99:	+ 33.8%
2000:	- 20.5%
2001:	+ 1.6%
2002:	- 2.1%
2003:	+ 43.2%
2004:	+ 20.6%
2005:	+ 18.8%



We were up 3.7% in December. On 12/19 we sold **Leveraged Company** (\$26.21), buying **Convertible Securities** (\$22.49). Please see page 1 for details on our upcoming 1/17 changes.

VIP CORNER

VIP SECTOR MODEL:

14% Technology, 16% Financial Ser, 30% Telecom & Util., 25% Natural Res., 15% Health Care

VIP GROWTH MODEL:

25% Mid-Cap Stock, 41% Equity-Income, 34% Contrafund

VIP G & I MODEL:

32% Growth & Income, 55% Balanced, 13% Freedom Income.

VIP INCOME MODEL:

(as of 1/17)
69% Investment Grade, 31% Balanced.

DECEMBER VIP PERFORMANCE

Portfolio	Rating	Unit Value	2005	One Month	Three Month	One Year	3-Yr Rate	5-Yr Rate
VIP Aggressive Growth	H ***	10.87		1.8	2.3			
VIP Asset Manager	H ***	32.36	3.2	1.0	2.3	3.2	8.1	1.7
VIP Asset Manager: Growth	H ***	21.21	3.1	0.9	2.7	3.1	9.9	0.4
VIP Balanced	B *****	15.60	4.9	1.6	2.8	4.9	8.6	2.5
VIP Consumer Industries	S **	11.16	2.1	-0.2	4.6	2.1	11.2	
VIP Contrafund	B *****	39.96	16.0	1.3	3.7	16.0	19.2	5.8
VIP Cyclical Industries	H ***	15.25	12.0	1.8	4.7	12.0	23.7	
VIP Dynamic Capital Appreciation	H ***	13.34	20.2	1.0	5.4	20.2		
VIP Equity-Income	B *****	57.74	5.0	0.5	2.8	5.0	14.5	3.1
VIP Financial Services	B ****	13.14	6.9	0.9	7.2	6.9	15.3	
VIP Freedom 2005	B ****	10.48		0.9	2.0			
VIP Freedom 2010	B ****	10.51		1.1	2.1			
VIP Freedom 2015	B ****	10.64		1.2	2.6			
VIP Freedom 2020	B ****	10.74		1.2	2.9			
VIP Freedom 2025	B ****	10.80		1.3	3.2			
VIP Freedom 2030	B ****	10.89		1.4	3.4			
VIP Freedom Income	B ****	10.23		0.5	1.0			
VIP Growth	H ***	57.23	5.0	-0.2	3.0	5.0	12.4	-4.3
VIP Growth & Income	B *****	17.38	6.8	-0.2	2.9	6.8	11.2	0.6
VIP Growth Opportunities	H ***	12.94	8.0	0.0	5.0	8.0	14.0	-0.5
VIP Growth Stock	H ***	10.58		1.6	3.5			
VIP Health Care	B ****	12.09	16.1	0.9	3.0	16.1	13.1	
VIP High Income	H ***	28.54	1.9	0.7	1.1	1.9	11.8	
VIP Index 500	H ***	33.23	4.0	0.0	1.9	4.0	13.3	-0.5
VIP Int'l Capital Appreciation	H ***	11.38		6.1	7.0			
VIP Investment Grade Bond	H ***	28.30	1.4	0.8	0.3	1.4	3.1	5.2
VIP Mid Cap	B ****	19.26	17.4	3.0	3.8	17.4	26.0	11.4
VIP Money Market		19.71	2.2	0.3	0.8	2.2	0.9	1.4
VIP Natural Resources	B ****	19.02	45.2	3.5	-0.5	45.2	32.2	
VIP Overseas	B ****	34.97	18.1	6.7	8.5	18.1	23.7	3.2
VIP Real Estate	S **	16.71	14.2	1.1	3.4	14.2		
VIP Strategic Income	H ***	11.14		2.3	1.0		2.3	
VIP Technology	B ****	10.11	10.0	0.8	4.5	10.0	20.1	
VIP Telecom & Utilities	B ****	10.15	8.7	-0.9	-2.3	8.7	18.9	
VIP Value	B ****	10.66		0.3	2.3			
VIP Value Leaders	B ****	10.83		1.0	3.1			
VIP Value Strategies	H ***	13.12	1.8	1.7	4.5	1.8		
Fidelity Monitor VIP Income Model		18678.98	1.8	0.6	0.5	1.8	5.5	5.4
Fidelity Monitor VIP G&I Model		22590.51	4.5	0.9	2.3	4.5	10.3	3.3
Fidelity Monitor VIP Growth Model		33117.96	10.1	1.4	3.4	10.1	15.3	0.6
Fidelity Monitor VIP Sector Model		15887.37	14.0	0.9	1.3	14.0	24.1	

INCOME MODEL

Our Income Model aims for long-term growth of 7% per year from a mix of funds that emphasizes income.

FUND	NAV	SHARES	BALANCE
Short-Term Bond	\$8.86	1673.006	\$14822.83
Asset Mgr. Inc.	\$12.83	1244.511	\$15967.08
Ultra-Short Bond	\$10.02	3113.174	\$31194.00
Floating Rate	\$9.95	1882.624	\$18732.11

7% Foreign Holdings

Balance as of 12/30/05: \$80716.02

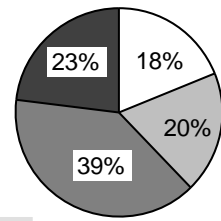
Balance at start of 2005: \$77905.57

PERFORMANCE

1992:	+ 10.1%
1993:	+ 11.3%
1994:	- 2.1%
1995:	+ 14.8%
1996:	+ 9.0%
1997:	+ 10.5%
1998:	+ 3.5%
1999:	+ 3.0%
2000:	+ 0.3%
2001:	+ 5.6%
2002:	+ 5.4%
2003:	+ 8.4%

Floating Rate High Income
814/FFRHX

2004: + 4.2%
2005: + 3.6%



Balanced
304/FBALX

Asset Mgr. Income
328/FASIX

Ultra-Short
812/FUSFX

As of
1/17

For December our Income Model rose 0.5%. On 1/17 we will sell **Short-Term Bond** and buy **Balanced**.

GROWTH AND INCOME MODEL

Our Growth and Income Model aims for long-term growth of 10% per year from stocks and bonds.

FUND	NAV	SHARES	BALANCE
Asset Mgr. Inc.	\$12.83	2672.604	\$34289.51
Puritan	\$18.73	1875.726	\$35132.35
Balanced	\$18.76	2081.872	\$39055.92
Strat. Div. & Inc.	\$12.16	3956.472	\$48110.70

9% Foreign Holdings

Balance as of 12/30/05: \$156588.48

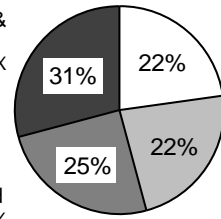
Balance at start of 2005: \$144788.14

PERFORMANCE

1994:	- 3.7%
1995:	+ 21.6%
1996:	+ 15.8%
1997:	+ 18.7%
1998:	+ 11.1%
1999:	+ 12.2%
2000:	+ 2.7%
2001:	+ 1.3%
2002:	- 6.4%
2003:	+ 33.0%
2004:	+ 11.5%
2005:	+ 8.2%

Strategic Dividend & Income
1329/FSDIX

Balanced
304/FBALX



Asset Mgr. Income
328/FASIX

Puritan
4/FPURX

For December our Growth and Income Model gained 1.1%.

GROWTH MODEL

Our Growth Model aims for long-term growth of 13% per year. The model typically invests in a mix of domestic stock funds and will strive to hold profitable positions for at least one year.

FUND	NAV	SHARES	BALANCE
Export	\$21.24	1963.038	\$41694.93
Value	\$75.88	581.752	\$44143.34
Contrafund	\$64.76	667.567	\$43231.64
Equity-Income	\$52.78	812.087	\$42861.95

15% Foreign Holdings

Balance as of 12/30/05: \$171931.86

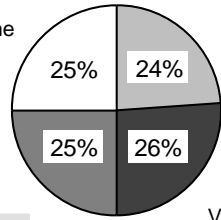
Balance at start of 2005: \$154558.63

PERFORMANCE

1987:	+ 2.8%
1988:	+ 26.0%
1989:	+ 30.4%
1990:	- 4.4%
1991:	+ 40.6%
1992:	+ 15.7%
1993:	+ 31.9%
1994:	- 2.1%
1995:	+ 27.2%
1996:	+ 19.2%
1997:	+ 25.5%
1998:	+ 9.9%
1999:	+ 29.0%
2000:	- 10.8%

Equity-Income
23/FEQIX

Contrafund
22/FCNTX



Export
332/FEXPX

Value
39/FDVLX

Our Growth Model was up 0.9% in December, versus 0.1% for the S&P 500. On 12/19 we sold **Small Cap Value** (\$12.69) and bought **Export & Multinational** (\$21.28).

SELECT SYSTEM

Our Select System aims for growth in sector funds, and has a long-term goal of 14% per year. We use a volatility model to identify attractive growth sectors.

FUND	NAV	SHARES	BALANCE
Energy	\$46.76	1411.434	\$65998.65
Brokerage	\$68.95	916.091	\$63164.47
Wireless	\$6.84	8642.722	\$59116.22
Software	\$52.49	869.714	\$45651.29
Medical Delivery	\$54.56	810.466	\$44219.02
Telecom	\$38.75	982.388	\$38067.54

17% Foreign Holdings

Balance as of 12/30/05: \$316217.19

Balance at start of 2005: \$275072.39

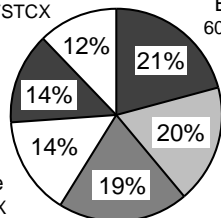
PERFORMANCE

1989:	+ 23.4%
1990:	+ 31.3%
1991:	+ 35.3%
1992:	+ 20.4%
1993:	+ 25.9%
1994:	- 0.9%
1995:	+ 39.0%
1996:	+ 5.2%
1997:	+ 29.3%
1998:	+ 21.7%
1999:	+ 44.9%
2000:	- 14.9%
2001:	- 7.3%
2002:	- 14.7%

Telecom
96/FSTCX

Med Delivery
505/FSHCX

Software
28/FSCSX



Energy
60/FSENX

Brokerage
68/FSLBX

Wireless
65/FWRLX

Our Select System was up 1.3% in December, compared to a 0.1% increase for the S&P 500. We may exchange **Software** for an alternative growth sector in February or March.

handed a sizable share of the U.S. automotive market over to Toyota, Honda, and other Japanese brands.

G&I AND ASSET ALLOCATION FUNDS

Real Estate funds did well once again in 2005, although their volatility was significantly higher than other more conservative funds in this category. An increase in the rate of inflation and a robust global economy kept property values climbing.

Balanced, one of our long-time favorites, was a strong performer for the amount of risk it took on. Despite a 30% position in cash and bonds, manager Lawrence Rakars finished ahead of many other funds that focused only on stocks.

Our Growth and Income Model finished with a solid showing. We traded **Low-Priced Stock** for **Strategic Dividend & Income** in March, a move that cut risk without hurting returns. **Puritan** was a bit weak for its risk level, but could hardly be called a disappointment.

BOND FUNDS

New Markets Income benefited from a rally in emerging market bonds. The fund easily doubled the return of domestic junk bond funds, but it also took on more than twice as much risk.

Floating Rate High Income was the star of the show from a risk-adjusted standpoint. The fund's leveraged loans saw very little impact from rising short-term interest rates, yet it delivered an income stream on par with funds carrying far more credit risk.

Municipal funds offered a healthy pre-tax income stream, but like longer-maturity taxable bond funds they were held back by rising long-term interest rates.

Our Income Model was a bit weak on an absolute basis, but finished ahead of high-quality bond funds.

SELECT PORTFOLIOS

The energy group was the runaway winner as investors realized there may not be enough oil and natural gas to meet demand in the coming decades. **Energy Services, Energy, Natural Gas, and Natural Resources** jumped as earnings surged in the sector.

Gold was close behind. The price of the metal has been on the upswing, thanks to rising demand for jewelry in China and India. Rising inflation and concern about global money supply growth have also fueled the popularity of gold metal ETFs, which make owning gold as easy as buying shares of stock.

Our Select System started out slow, but made up for lost time after we made changes to our volatility model in April. Our position in **Energy** was by far

the most successful, and **Medical Delivery** was also a key contributor.

Our Unique Opportunities Model benefited from a heavy bet on energy stocks and a bias toward funds that emphasize value and inflation protection. We were a bit late in establishing an international position, and our volatility was a bit on the high side, but the end result was favorable. ■

Happenings

Fidelity is planning to launch three new bond funds on 1/5. **Spartan Intermediate Treasury Bond Index, Spartan Long-Term Treasury Bond Index, and Spartan Short-Term Treasury Bond Index** will be available in both Investor Class and Advantage Class shares.

With the new year comes a string of new manager assignments, many of which were triggered by Rick Mace's leave of absence in the foreign stock group. As of 1/1, Derek Young is filling in temporarily at **Global Balanced**, Ian Hart is the new manager at **Overseas**, Jeffrey Feingold has taken the reins at **Worldwide**, Graeme Rockett is picking stocks at **VIP Overseas**, Darren Maupin has taken over at **Europe Capital Appreciation**, and a team of existing fund managers is filling in temporarily at **Aggressive Int'l**. Since 12/19, John Dowd has been running **Energy Services**. Since 12/1, Christopher Bartel has been managing **Cyclical Industries**, and Andrew Hatem has been picking stocks at **Defense & Aero**. There are no rating changes on the affected funds. ■

DECEMBER DISTRIBUTIONS

December distributions are listed on pages 4 & 5. The following funds made two payouts during the month: **Asset Mgr. Growth** (.28/15.19 on 12/16 and .02/15.14 on 12/29), **Emerging Markets** (.20/17.64 on 12/9 and .01/18.46 on 12/29), **Freedom Income** (.03/11.41 on 12/2 and .07/11.38 on 12/29), **Independence** (.04/19.80 on 12/16 and .01/19.75 on 12/29), **Inv. Grade Bond** (.015/7.33 on 12/9 and .01/7.37 on 12/29), **Latin America** (.73/32.13 on 12/9 and .11/32.07 on 12/29), **Lev. Co. Stock** (.16/26.36 on 12/9 and .02/26.08 on 12/29), **New Markets Income** (.26/14.43 on 12/23 and .045/14.42 on 12/29), **Southeast Asia** (.68/20.29 on 12/9 and .01/21.24 on 12/29), **Spartan Inv. Grade Bond** (.13/10.38 on 12/16 and .002/10.41 on 12/29), and **Strategic Income** (.05/10.46 on 12/23 and .032/10.43 on 12/29). Funds that are scheduled for January include **Aggressive Growth, Conv. Securities, Equity-Income II, Growth Company, Independence, NASDAQ Comp. Idx, New Millennium, CT Muni, FL Muni, Municipal Income, NJ Muni, Strategic Dividend & Income, and Value Strategies**.

Money Market Funds	Size	Yield	Money Market Funds	Size	Yield	Money Market Funds	Size	Yield
Cash Reserves (55/FDRXX)	64019.3	3.94	CT MM (418/FCMXX)	1231.4	2.84			
Select MM (85/FSLXX)	781.8	3.97	MA MM (74/FDMXX)	3968.9	2.88	FL MM (428/FSFXX)	1619.9	2.60
Money Market (454/SPRXX)	5878.5	3.99	MI MM (420/FMIXX)	651.9	2.88	MA AMT TF (426/FMSXX)	1340.7	2.97
Gov't MM (458/SPAXX)	505.6	3.96	NJ MM (417/FNJXX)	1506.2	2.90	AMT Tax-Free (460/FIMXX)	3396.2	3.10
US Treas. MM (415/FDLXX)	1887.5	3.51	NY MM (92/FNYXX)	3294.6	2.90	NJ AMT TF (423/FSJXX)	794.5	2.96
Tax-Free MM (275/FMOXX)	1889.2	2.94	OH MM (419/FOMXX)	769.0	2.88	NY AMT TF (422/FSNXX)	1479.3	3.03
US Gov't Reser (50/FGRXX)	2527.1	4.00	AZ MM (433/FSAXX)	214.4	2.94	PA MM (401/FPTXX)	402.6	2.93
CA MM (97/FCFXX)	3807.1	2.88	CA AMT TF (457/FSPXX)	1957.9	2.96	Municipal MM (10/FTEXX)	16421.7	2.99